

SCHOOL DISTRICT OF NEW HOLSTEIN
BOARD OF EDUCATION FINANCE COMMITTEE MEETING MINUTES
New Holstein High School Boardroom
7:30 PM September 13, 2011

Larry Petrie called the meeting to order at 7:30 P.M. Board of Education Finance Committee members in attendance: Don Turba and Oscar Beilke. Also in attendance: Bill Van Meer and Becky Hansen.

The meeting was duly posted on September 6, 2011.

The agenda was approved as published.

The Finance Committee reviewed the Financial Statements and recommended for approval: Summary of Expenses, Revenues, and Balances, Revenue/Expense Report, General Fund 10, Special Revenue & Trust Fund 21, Teach Fund 23, Handicapped Fund 27, Debt Service Fund 30, Referendum Fund 49, Food Services Fund 50, Community Service Fund 80, and the Elementary/Middle School and High School Student Activity Account. The committee reviewed disbursements to Fund 73 and designating Fund Balance funds.

The Finance Committee reviewed and recommended for approval: check history report for August 2011, the check register for the August 2011 end of the month checks, and the check register for September 2011 Board of Education checks.

The committee reviewed the three year quote for Audit Services from Schenck Business Solutions for 2012-2014. The committee recommends for approval the audit quote for 2012-2014.

The committee reviewed the 3 year bids for snow removal for the district. The committee recommends to the Board for approval the bid from Halbach Excavating for 2011-2014 school years.

The committee reviewed bids for an under the counter refrigerator for the high school. The committee gave their approval for the purchase of the refrigerator for \$1,942.

The committee discussed the purchase of 3 treadmills for the fitness center to replace three older treadmills that are currently down.

The committee reviewed the electrical/gas expenditures.

The committee had a brief discussion on the WRS Unfunded Liability balance. More information will be brought to the October meeting for discussion.

The next meeting will be held Tuesday, October 11, 2011 at 7:30 PM.

Meeting adjourned at 8:50 PM.

Larry Petrie, Chair

Rebecca Hansen, Acting Secretary